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**CHAPTER 249**

**AN ACT to create 77.51 (12) (b) 4 of the statutes, relating to the credit for trade-ins in use tax as well as sales tax.**

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

77.51 (12) (b) 4 of the statutes is created to read:

77.51 (12) (b) 4. In all transactions in which an article of taxable tangible personal property is traded toward the purchase of an article of greater value, the sales price shall be only that portion of the purchase price represented by the difference between the full purchase price of the article of greater value and the amount allowed for the article traded.

Approved August 17, 1963.